

IRAC: RULE OF LAW [IRAC = ANALYSIS]

I. INTRODUCTION

- INTRODUCE THE RULE OF LAW AS SUCH:

"THE RULE OF LAW GOVERNING THE SALE OF SECURITIES IN § 59-03 OF THE NEW YORK COMMERCIAL CODE"

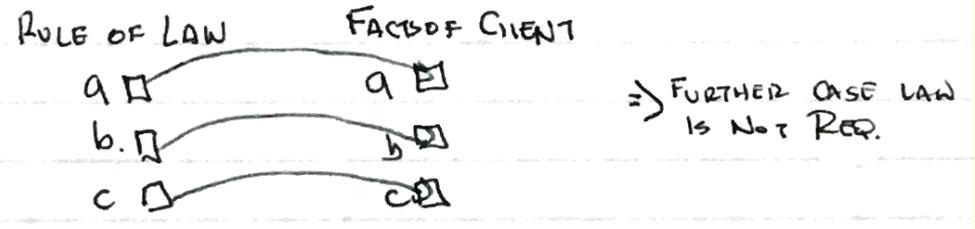
* CITE THE RULE OF LAW

(a) MULTIPLE RULES OF LAW

1st: GENERAL LAW → 2nd SPECIFIC LAW

(b) INTERPRETATION OF RULE OF LAW

(1) NO INTERPRETATION



(2) ROLE OF CASE LAW

- VAGUE OR BROAD WORDS NOT DEFINED IN STATUTORY LAW

↳ DEFINED IN CASE LAW

